

MINUTES

Weavers Way Cooperative Association Fall General Membership Meeting

Thursday, October 26th, 2006 at 7 pm
Summit Presbyterian Church

Approve Minutes of Spring GMM

The minutes of the Spring General Membership Meeting were approved as written.

Report from General Manager

WW General Manager Glenn Bergman reported on strong financial conditions, including over \$6 million in sales and an increase in the profit margin, partly attributable to the new Point of Sale system. He also announced an upgrade in credit card processing to defray current \$30,000-a-year charge and speed processing time in checkout lines.

Report from President of the Board

Board President Stuart Katz reported on progress made in making the Board a more efficient governance body and improving communication with members. A patronage dividend rebate of \$100,000 was announced, \$25,000 of which will be distributed as cash rebates and \$75,000 added to member equity accounts in February 2007.

Presentation on Mort Brooks Memorial Farm

WW staff member Emily Neuman narrated a slide presentation of work at the Mort Brooks Memorial Farm, currently a quarter acre site in Awbury Arboretum. She displayed images of the new shed and visits from school groups, and discussed potential sites for a planned expansion.

Fair Trade Coffee: Chiapas visit presentation

WW staff member Margie Felton shared her experience of a trip to Chiapas, Mexico sponsored by Fair Trade Coffee to see firsthand how the coffee that is sold in the store is grown, and the benefits of fair trade to the farmers and community.

Chester Food Cooperative

Tina Johnson, President of the newly-formed Chester Food Cooperative, discussed their exciting plans and the role of co-ops in community economic development. Several WW members volunteered time and guidance as the new co-op becomes established.

Expansion: Hanover Co-op

Terry Appleby, General Manager of Hanover Co-op in Hanover, NH, offered his experience of a co-op that has successfully completed an expansion. He recommended that a professional be hired to conduct market research, and GM Glenn Bergman announced that he had hired Pete Davis to do a market study to evaluate potential new sites for WW expansion to a second store.

Adjournment

The meeting was adjourned at approximately 9:30 pm.